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February 11, 2025

Notice of Funding Availability for the Tribal Infrastructure Fund

This Notice announces the projected amount of **EIGHTY MILLION FIVE HUNDRED SEVENTY-FOUR THOUSAND (\$80,574,000.00) DOLLARS** in Severance Tax Bond Funding to the Tribal Infrastructure Fund for allocation in the FY 2026 funding cycle. The Board will award grants to qualified projects submitted by federally recognized Indian nations, pueblos or tribes located wholly or partially in New Mexico in accordance with Guidelines and Procedures adopted by the Board in November 2016.

TERMS AND CONDITIONS: The Board has set forth terms and conditions that apply to all applying for project funding:

1. The Grantee must obligate 5% of the Adjusted Appropriation within six (6) months of acceptance of the grant agreement and must have expended no less than 85% of the Adjusted Appropriation amount six (6) months prior to the reversion date.
2. All design and construction projects must be completed within thirty-six (36) months from the date of the execution of the IGA.
3. All projects delineated in the application as “planning projects” must be completed within twenty-four (24) months of the date of execution of the IGA.
4. Each tribe may apply for up to 15% of the total annual TIF allocation for a construction project. The Board reserves the right to alter this cap based on fund availability. The Board’s alteration of this cap must be made at a Board meeting no later than the second quarter of each calendar year.
5. Tribes awarded TIF funding are to attend TIF trainings required by IAD.

DEADLINES: To facilitate the funding process, IAD has established an online portal for the submission of TIF applications (TIFAs), located at <http://www.nmiad.us>. IAD will open the portal for tribal user access on Friday, February 7, 2025, at 8:00 a.m. The portal will remain open for TIFA submissions for thirty (30) calendar days, until Monday, March 10, 2025, at 5:00 p.m. In accordance with the TIF Guidelines, once the TIF portal closes, the TIF Review Committee (TRC) will review and select the highest-ranking proposals and invite tribes to present those proposals for approval before the Board at a formal Board meeting.

TIMELINE: The following is a tentative schedule, subject to change:

EVENT	DATE
TIF Portal opens	February 7, 2025, at 8:00 am
TIF Portal closes, all applications final	March 10, 2025, at 5:00 pm
TRC review, score, and prioritize projects	March 10, 2025 – April 2025
Applicants are notified of questions and attend a Q&A session with the TRC	March - April 2025
Top ranking applicants are notified to attend a TIF Board meeting to present their project	April - May 2025
TIF Board meets and votes to certify project awards to the State Board of Finance	May - June 2025
Tribal entities notified and Scopes of Work and budgets requested	May - June 2025
EO Compliance process *Dependent on submission of Tribal Audits	June 2025
State Board of Finance Bond Sale	June 2025
IGAs drafted and sent out to Grantees for signature	June - July 2025

PREPARATION: Following a successful collaborative effort to revise and improve the TIF Guidelines, the Board approved new Guidelines in January 2025. The Application questions and scoring criteria are located on the portal and can be accessed directly using the following address:

https://www.iad.nm.gov/wp-content/uploads/2025/02/2025_TIF-Application.pdf

The revised Guidelines are also available for your review on the IAD website at the following address:

<https://www.iad.nm.gov/wp-content/uploads/2025/02/TIF-Guidelines-Jan.-21-2025.pdf>

Please review the APPLICATION and GUIDELINES and direct any questions to IAD prior to the February 7, 2025 portal open date.

If you have any questions, please contact:

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*The Tribal Infrastructure Act was signed into law in 2005 and recognizes that many of New Mexico’s tribal communities lack basic tribal infrastructure, including but not limited to water and wastewater systems, roads, and electrical power lines. The lack of such infrastructure results in poor social, health, and economic conditions in communities. The Act created the Tribal Infrastructure Fund, the Tribal Infrastructure Project Fund, and the Tribal Infrastructure Board (“Board”). The purpose of the Board is to evaluate project proposals and to award grants and loans to qualified projects. The Board is administratively attached to the New Mexico Indian Affairs Department. The New Mexico Indian Affairs Committee holds legislative oversight over the TIF program and the grants and loans made by the Board. Pursuant to the Laws of 2010, HB162, Severance Bonds for Tribal Infrastructure, The State Board of Finance shall allocate a percentage of the estimated severance tax bonding capacity each year for tribal infrastructure projects, and the state board of finance will issue severance tax bonds in the annually allocated amount for use by the Tribal Infrastructure Board to fund qualified tribal infrastructure projects.